

AFFIDAVIT OF PUBLICATION

STATE OF MINNESOTA) ss
COUNTY OF HENNEPIN

Elise Strecker being duly sworn on an oath, states or affirms that he/she is the Publisher's Designated Agent of the newspaper(s) known as:

SC Edina

with the known office of issue being located in the county of:

HENNEPIN

with additional circulation in the counties of:

HENNEPIN

and has full knowledge of the facts stated below:

- (A) The newspaper has complied with all of the requirements constituting qualification as a qualified newspaper as provided by Minn. Stat. §331A.02.
- (B) This Public Notice was printed and published in said newspaper(s) once each week, for 1 successive week(s); the first insertion being on 07/04/2019 and the last insertion being on 07/04/2019.

MORTGAGE FORECLOSURE NOTICES

Pursuant to Minnesota Stat. §580.033 relating to the publication of mortgage foreclosure notices: The newspaper complies with the conditions described in §580.033, subd. 1, clause (1) or (2). If the newspaper's known office of issue is located in a county adjoining the county where the mortgaged premises or some part of the mortgaged premises described in the notice are located, a substantial portion of the newspaper's circulation is in the latter county.

By:  _____
Designated Agent

Subscribed and sworn to or affirmed before me on 07/04/2019 by Elise Strecker.


Notary Public



Rate Information:

(1) Lowest classified rate paid by commercial users for comparable space:

\$34.45 per column inch

Ad ID 952442

(CONTINUED...)CITY OF EDINA, MINNESOTA
SUMMARY FINANCIAL REPORT
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For The Year Ended December 31, 2018

| | Utilities | Liquor | Aquatic Center | Golf Course | Arena | Nonmajor Enterprise Funds | Total Enterprise Funds | Risk Management Internal Service Fund |
|---|--------------|--------------|----------------|-------------|-------------|---------------------------|------------------------|---------------------------------------|
| OPERATING REVENUES: | | | | | | | | |
| Sales - liquor | \$- | \$13,178,597 | \$- | \$17,478 | \$- | \$- | \$13,196,075 | \$- |
| Sales - retail | - | 223,157 | 5,583 | 137,143 | 72,594 | 47,457 | 485,934 | - |
| Sales - utilities | 21,073,548 | - | - | - | - | - | 21,073,548 | - |
| Sales - concessions | - | - | 121,281 | 17,829 | 318,910 | 167,067 | 625,087 | - |
| Memberships | - | - | 412,365 | 27,191 | - | 137,674 | 577,230 | - |
| Admissions | - | - | 393,737 | 494,446 | 97,823 | 739,200 | 1,725,206 | - |
| Building rental | - | - | 64,674 | 68,207 | 1,957,334 | 737,952 | 2,828,167 | - |
| Rental of equipment | - | - | - | 45,015 | 7,248 | 152,447 | 204,710 | - |
| Greens fees | - | - | - | 266,823 | - | 223,521 | 490,344 | - |
| Other fees | 1,684,197 | - | 87 | 322,041 | 171,565 | 1,097,960 | 3,275,850 | 902,952 |
| Total operating revenues | 22,757,745 | 13,401,754 | 997,727 | 1,396,173 | 2,625,474 | 3,303,278 | 44,482,151 | 902,952 |
| OPERATING EXPENSES: | | | | | | | | |
| Cost of sales and services | - | 9,461,178 | 50,705 | 125,854 | 119,388 | 90,717 | 9,847,842 | - |
| Personal services | 2,242,552 | 1,565,574 | 397,607 | 770,733 | 930,417 | 1,913,163 | 7,820,046 | 56,548 |
| Contractual services | 8,312,052 | 534,639 | 156,134 | 339,997 | 987,768 | 808,767 | 11,139,357 | 686,122 |
| Commodities | 914,894 | 61,225 | 54,518 | 188,583 | 108,793 | 338,834 | 1,666,847 | - |
| Central Services | 772,507 | 276,808 | 34,374 | 140,414 | 92,881 | 204,980 | 1,521,964 | - |
| Depreciation | 5,169,978 | 95,735 | 283,088 | 626,931 | 661,389 | 739,991 | 7,577,122 | - |
| Total operating expenses | 17,411,983 | 11,995,159 | 976,436 | 2,192,512 | 2,900,636 | 4,096,452 | 39,573,178 | 742,670 |
| Operating income (loss) | 5,345,762 | 1,406,595 | 21,291 | (796,339) | (275,162) | (793,174) | 4,908,973 | 160,282 |
| NONOPERATING REVENUES (EXPENSES): | | | | | | | | |
| Intergovernmental | 473,990 | - | - | - | - | - | 473,990 | - |
| Investment income | 323,178 | 25,246 | 31,001 | 37,700 | 1,407 | 63,222 | 481,754 | 11,855 |
| Donations | - | - | - | - | - | 27,955 | 27,955 | - |
| Interest and fiscal charges | (1,027,296) | - | (30,693) | (324,113) | (96,192) | - | (1,478,294) | - |
| Amortization of bond premiums (discounts) | 378,488 | - | 10,458 | 42,562 | (16) | - | 431,492 | - |
| Gain (loss) on sale of capital assets | 15,275 | - | - | 9,500 | - | - | 24,775 | - |
| Miscellaneous | (60,277) | - | - | 37,380 | 4,471 | 6,357 | (12,069) | 704,856 |
| Total nonoperating revenues (expenses) | 103,358 | 25,246 | 10,766 | (196,971) | (90,330) | 97,534 | (50,397) | 716,711 |
| Income (loss) before transfers | 5,449,120 | 1,431,841 | 32,057 | (993,310) | (365,492) | (695,640) | 4,858,576 | 876,993 |
| Transfers: | | | | | | | | |
| Capital contributions from other funds | - | 906 | 11,725 | 15,085 | 19,106 | 8,459 | 55,281 | - |
| Utility contribution from other funds | (93,259) | - | - | - | - | - | (93,259) | - |
| Utility contribution to other funds | - | - | - | 100,000 | 250,000 | 300,000 | 650,000 | - |
| Transfers in | (100,000) | (800,000) | - | - | - | (75,000) | (975,000) | - |
| Transfers out | (193,259) | (799,094) | 11,725 | 115,085 | 326,656 | 233,459 | (305,428) | - |
| Total contributions and transfers | - | - | - | - | - | - | - | - |
| Change in net position | 5,255,861 | 632,747 | 43,782 | (878,225) | (38,836) | (462,181) | 4,553,148 | 876,993 |
| Net position - January 1 as previously reported | 81,309,084 | 2,505,569 | 3,073,590 | 2,976,007 | 4,796,805 | 11,459,587 | 106,120,642 | 549,602 |
| Change in accounting principle | (8,646) | (13,834) | - | (8,646) | (5,188) | (10,376) | (46,690) | - |
| Net position - January 1 as restated | 81,300,438 | 2,491,735 | 3,073,590 | 2,967,361 | 4,791,617 | 11,449,211 | 106,073,952 | 549,602 |
| Net position - December 31 | \$86,556,299 | \$3,124,482 | \$3,117,372 | \$2,089,136 | \$4,752,781 | \$10,987,030 | \$110,627,100 | \$1,426,595 |

Statement of Cash Flows
Proprietary Funds
For The Year Ended December 31, 2018

| | Utilities | Liquor | Aquatic Center | Golf Course | Arena | Nonmajor Enterprise Funds | Total Enterprise Funds | Risk Management Internal Service Fund |
|---|--------------|--------------|----------------|-------------|-------------|---------------------------|------------------------|---------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | | | | | | |
| Receipts from customers | \$21,470,493 | \$13,390,788 | \$997,847 | \$1,412,292 | \$2,770,696 | \$3,369,106 | \$43,411,222 | \$589,038 |
| Payment to suppliers | (10,040,798) | (10,770,027) | (293,528) | (668,030) | (1,323,042) | (1,439,086) | (24,534,511) | (813,362) |
| Payment to employees | (2,274,936) | (1,606,917) | (397,607) | (812,325) | (947,284) | (1,929,986) | (7,969,055) | (56,548) |
| Donations received | - | - | - | - | - | 27,955 | 27,955 | - |
| Net cash provided by (used in) operating activities | 9,154,759 | 1,013,844 | 306,712 | (68,063) | 500,370 | 27,989 | 10,935,611 | (280,872) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | | | | | | |
| State grant | 473,990 | - | - | - | - | - | 473,990 | - |
| Utility contribution from other funds | - | 906 | 11,725 | 15,085 | 19,106 | 8,459 | 55,281 | - |
| Utility contribution to other funds | (93,259) | - | - | - | - | - | (93,259) | - |
| Transfers from other funds | - | - | - | 100,000 | 250,000 | 300,000 | 650,000 | - |
| Transfers to other funds | (100,000) | (800,000) | - | - | - | (75,000) | (975,000) | - |
| Miscellaneous received | (60,277) | - | - | 37,380 | 4,471 | 6,357 | (12,069) | 704,856 |
| Net cash provided by (used in) noncapital financing activities | 220,454 | (799,094) | 11,725 | 152,465 | 273,577 | 239,816 | 98,943 | 704,856 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | | | | | | | |
| Proceeds from capital debt | 3,465,152 | - | - | - | - | - | 3,465,152 | - |
| Acquisition of capital assets | (5,472,308) | - | (84,692) | (1,968,876) | - | (131,448) | (7,657,324) | - |
| Proceeds from disposals of capital assets | 15,275 | - | - | 9,500 | - | - | 24,775 | - |
| Principal paid on bonds | (4,980,000) | - | (80,000) | (185,000) | (1,932,000) | - | (7,177,000) | - |
| Interest paid on bonds | (1,049,101) | - | (34,986) | (347,253) | (111,953) | - | (1,543,293) | - |
| Net cash provided by (used in) capital and related financing activities | (8,020,982) | - | (199,678) | (2,491,629) | (2,043,953) | (131,448) | (12,887,690) | - |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | | | | | | | |
| Interest received | 301,760 | 23,663 | 28,721 | 40,467 | 1,407 | 60,223 | 456,241 | 9,609 |
| Net increase (decrease) in cash and investments | 1,655,991 | 238,413 | 147,480 | (2,366,760) | (1,268,599) | 196,580 | (1,396,895) | 433,593 |
| Cash and investments - January 1 | 19,952,061 | 1,593,310 | 1,711,475 | 3,468,170 | 1,724,435 | 3,834,418 | 32,283,869 | 479,963 |
| Cash and investments - December 31 | \$21,608,052 | \$1,831,723 | \$1,858,955 | \$1,101,410 | \$455,836 | \$4,030,998 | \$30,886,974 | \$913,556 |

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