

AFFIDAVIT OF PUBLICATION

STATE OF MINNESOTA) ss
COUNTY OF HENNEPIN

Elise Strecker being duly sworn on an oath, states or affirms that he/she is the Publisher's Designated Agent of the newspaper(s) known as:

SC Edina

with the known office of issue being located in the county of:

HENNEPIN

with additional circulation in the counties of:

HENNEPIN

and has full knowledge of the facts stated below:

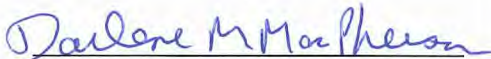
- (A) The newspaper has complied with all of the requirements constituting qualification as a qualified newspaper as provided by Minn. Stat. §331A.02.
- (B) This Public Notice was printed and published in said newspaper(s) once each week, for 1 successive week(s); the first insertion being on 07/04/2019 and the last insertion being on 07/04/2019.

MORTGAGE FORECLOSURE NOTICES

Pursuant to Minnesota Stat. §580.033 relating to the publication of mortgage foreclosure notices: The newspaper complies with the conditions described in §580.033, subd. 1, clause (1) or (2). If the newspaper's known office of issue is located in a county adjoining the county where the mortgaged premises or some part of the mortgaged premises described in the notice are located, a substantial portion of the newspaper's circulation is in the latter county.

By:  Designated Agent

Subscribed and sworn to or affirmed before me on 07/04/2019 by Elise Strecker.


Notary Public



Rate Information:

(1) Lowest classified rate paid by commercial users for comparable space:
\$34.45 per column inch

Ad ID 952382

**CITY OF EDINA, MINNESOTA
SUMMARY FINANCIAL REPORT**

The purpose of this report is to provide a summary of financial information concerning the City of Edina to interested citizens. The complete financial statements may be examined at City Hall, 4801 W. 50th Street, or on the internet at www.cityofedina.com. Questions about this report should be directed to Kyle Sawyer at (952) 826-0420.

**Revenues and Expenditures for General Operations
(Governmental Funds)**

	Total 2018	Total 2017	Percent Increase (Decrease)
REVENUES:			
Property taxes	\$35,613,883	\$33,696,550	5.69%
Tax increment collections	4,997,706	3,422,898	46.01%
Franchise taxes	2,559,443	2,408,884	6.25%
Lodging tax	25,298	21,006	20.43%
Special assessments	4,747,205	5,330,766	-10.95%
License and permits	5,912,757	5,403,222	9.43%
Intergovernmental	5,124,573	3,687,262	38.98%
Charges for services	4,898,548	4,917,173	-0.38%
Fines and forfeitures	1,122,426	1,135,986	-1.19%
Investment income	889,550	512,448	73.59%
Miscellaneous	1,622,288	1,253,840	29.39%
Total revenues	\$67,513,677	\$61,790,035	9.26%
Per capita	1,286	1,177	9.26%
EXPENDITURES:			
Current:			
General government	\$8,630,290	\$7,065,729	22.14%
Public safety	20,323,076	19,233,386	5.67%
Public works	8,682,928	11,524,896	-24.66%
Parks	5,202,962	1,695,397	206.89%
Capital outlay	19,752,836	11,053,212	78.71%
Debt service:			
Bond principal	5,523,369	5,496,375	0.49%
Interest and fiscal charges	2,099,594	2,359,551	-11.02%
Total expenditures	\$70,215,055	\$58,428,546	20.17%
Per capita	1,338	1,113	20.17%
Total long-term indebtedness	\$63,148,476	\$75,941,845	-16.85%
Per capita	1,203	1,447	-16.85%
General Fund and Special Revenue Funds			
Committed, Assigned, and Unassigned	\$18,918,592	\$17,395,597	8.76%
Per capita	360	331	8.76%

**Statement of Net Position
Proprietary Funds
December 31, 2018**

	Utilities	Liquor	Aquatic Center	Golf Course	Arena	Nonmajor Enterprise Funds	Total Enterprise Funds	Risk Management Internal Service Fund
ASSETS:								
Current assets:								
Cash and investments	\$19,797,429	\$1,831,723	\$1,858,955	\$315,420	\$455,836	\$4,030,998	\$28,290,361	\$913,556
Restricted cash and investments	1,810,623	-	-	785,990	-	-	2,596,613	-
Interest receivable	63,659	5,821	6,919	3,068	-	14,580	94,047	2,729
Accounts receivable, net	5,219,714	12,297	30	2,220	249,914	28,258	5,512,433	330,442
Special assessments receivable	297,460	-	-	-	-	-	297,460	-
Due from other governments	11,465	-	-	-	-	-	11,465	-
Prepaid expenses	492,321	-	-	836	-	-	493,157	297,306
Inventory	16,286	1,744,583	-	67,614	-	7,169	1,835,652	-
Total current assets	27,708,957	3,594,424	1,865,904	1,175,148	705,750	4,081,005	39,131,188	1,544,033
Noncurrent assets:								
Net capital assets	97,933,487	1,494,863	2,113,173	12,445,264	8,649,035	8,634,410	131,270,232	-
Deferred outflows of resources:								
OPEB plan deferments	2,710	4,337	-	2,710	1,626	3,252	14,635	-
Defined benefit pension plans	208,899	208,899	-	119,371	89,528	238,741	865,438	-
Total deferred outflows of resources:	211,609	213,236	-	122,081	91,154	241,993	880,073	-
Total assets and deferred outflows of resources	125,854,053	5,302,523	3,979,077	13,742,493	9,445,939	12,957,408	171,281,493	1,544,033
LIABILITIES:								
Current liabilities:								
Accounts payable	299,048	305,984	4,416	184,620	70,810	92,482	957,360	115,478
Salaries payable	45,020	45,589	-	27,609	27,702	49,786	195,706	-
Accrued interest payable	455,904	-	12,667	134,816	36,973	-	640,360	-
Contracts payable	178,185	14,212	-	229,273	-	-	421,670	-
Due to other governments	9,940	148,885	88	5,155	7,358	18,437	189,863	1,960
Unearned revenue	-	14,268	-	112,877	8,371	82,949	218,465	-
Compensated absences payable	53,222	98,929	-	68,320	17,100	54,615	292,186	-
Bonds payable - current	5,685,000	-	70,000	525,000	254,000	-	6,534,000	-
Total current liabilities	6,726,319	627,867	87,171	1,287,670	422,314	298,269	9,449,610	117,438
Noncurrent liabilities:								
Net OPEB obligation	72,331	65,561	-	66,005	33,404	63,080	300,381	-
Net pension liability	1,040,340	1,040,340	-	594,480	445,860	1,188,960	4,309,980	-
Compensated absences payable	79,834	148,394	-	102,479	25,650	81,922	438,279	-
Bonds payable, net of unamortized discounts	31,083,051	-	774,534	9,433,650	3,639,125	-	44,930,360	-
Total noncurrent liabilities	32,275,556	1,254,295	774,534	10,196,614	4,144,039	1,333,962	49,979,000	-
Deferred inflows of resources:								
Defined benefit pension plans	295,879	295,879	-	169,073	126,805	338,147	1,225,783	-
Total liabilities and deferred inflows of resources	39,297,754	2,178,041	861,705	11,653,357	4,693,158	1,970,378	60,654,393	117,438
NET POSITION:								
Invested in capital assets, net of related debt	62,797,874	1,480,651	1,268,639	3,043,331	4,755,910	8,634,410	81,980,815	-
Restricted for debt service	-	-	1,360,336	-	-	-	1,360,336	-
Unrestricted	23,758,425	1,643,831	488,397	(954,195)	(3,129)	2,352,620	27,285,949	1,426,595
Total net position	\$86,556,299	\$3,124,482	\$3,117,372	\$2,089,136	\$4,752,781	\$10,987,030	\$110,627,100	\$1,426,595

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